

Loan Modification under the Home Affordable Modification Program (HAMP)

If you can no longer afford to make your monthly loan payments, you may be qualified for a loan modification to make your monthly mortgage payment more affordable. Millions of borrowers who are current but having difficulty making their payments, and borrowers who have already missed one or more payments may be eligible. The basic eligibility requirements are:

- Your home is your primary residence
- The amount you owe on your first mortgage is equal to or less than \$729,750
- A hardship letter explaining why you are having trouble paying your mortgage
- You got your mortgage before January 1, 2009
- Your payment on your first mortgage is more that 31% of your current gross income.

If you meet the basic eligibility requirements you must complete a Request for Modification package and submit it to your mortgage company. Millions of borrowers are applying for modifications and the process is taking months to complete.

BETTS SERVICES can assist clients with preparing and submitting their modification packages. We will make sure your package is prepared accurately and include all documents required to ensure that you get fair consideration in the shortest time possible.

We are offering a discount rate of \$150 to ETTC MVP members. Call us at 301-885-2563 if you have additional questions or to make an appointment.

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